



Press Release:

For Immediate Release

Date: September 5, 2013

Subject: New Chief Retail Officer

First Security Bank recently announced the appointment of **Freddy Carr** as **Executive Vice President and Chief Retail Officer**. Freddy has 25 years of banking experience in various leadership roles.

His most recent bank position was Chairman, President and CEO of the Destin First Bank in Destin, Florida a start-up bank that was chartered in 2006. Prior to that Freddy was formerly Executive Vice President and Chief Operations Officer for Destin Bank the Financial Centre and President and CEO of Bank of America (formerly Barnett Bank, N.A.) for Northwest Florida in Ft. Walton Beach.

Freddy attended Auburn University on a football scholarship where he received his B.S. in Business Administration. Additionally, he received his graduate degree in banking from the Graduate School of Banking at Louisiana State University.

Active in Civic affairs, Freddy has been former President of the following organizations; Economic Development Council of Okaloosa County, United Way, Community Development Corporation and NWF State College Foundation.

He and his wife Mary have four children who have successful careers of their own.

“We are excited to have Freddy join our company. He promises to bring an added dimension to our already strong management team,” stated M. Lynn Cooper, President and CEO of First Security Bank.