

Press Release For: Immediate Release

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First Security Inc. Announces Record Second Quarter and Year to date 2015 Results

Owensboro, Kentucky - First Security Inc., the bank holding company for First Security Bank, Inc., announced today another record performance for the second quarter and first half of 2015 at First Security.

Highlights of the quarter include:

- **Two New Records** We are pleased to report two new records in the history of our company. The strongest earnings for any second quarter and the strongest earnings for any first 6 months.
- Earnings Second quarter earnings were \$1,022,441, **up** \$369,000 or **56%** as compared to the second quarter of 2014. Year to date earnings for 2015 were \$ 1,876,163 **up** \$821,000 or **78%** as compared to the same period in 2014.
- **Growth** Sustained strong loan growth up over \$17 million for the quarter and solid deposit growth, up over \$12 million, along with a stable to growing net interest margin, indicate a continued ability to gain market share with new customers.
- Cash Dividend A dividend was declared of \$.17 per share payable to shareholders of record August 15, 2015, our 48th consecutive dividend.

"We are very excited to be able to report record net income of nearly \$1.9 million during the first half of 2015 and over \$1.0 million during the second quarter of 2015. Existing operations not only grew their net income base in 2015 over 2014, but also provided enough of an increase to help the Company

overcome the investment expense in our newest branch office location in Lexington, Kentucky, " stated M. Lynn Cooper, President and CEO.

The Company also posted good deposit growth during the first half of 2015 as noninterest bearing deposits were up 24% year over year. These zero cost deposits are not only the Company's cheapest source of funds, but also represent excellent core deposit customers. "We have implemented initiatives to increase our deposit balances to help augment our strong loan growth. We believe that these initiatives are important in growing a solid balance sheet that will help lead to even greater shareholder value," further commented Mr. Cooper.

The second quarter 2015 financial report of First Security reflects current financial highlights for the second quarter as compared to the prior year's second quarter.

- Assets at quarter end total \$569 million, representing an increase of 13%
- Loans and Deposits increased 15% and 5% respectively
- Tangible Book Value increased \$1.19 to \$22.27 per share, up 6%
- Net Income increased \$369,000 or 56%
- Provision for Loan Losses increased \$15,000 or 3%
- Net Interest Income increased \$632,000 or 16%
- Net Interest Margin increased from 3.44% to 3.53%, an increase of 0.09 points
- Non-Interest Income increased \$91,000 up 9%
- Non-Interest Expense increased \$162,000 or 4%
- Efficiency Ratio successfully declined to 67.0% as compared to 76.4%. This ratio has steadily declined as the Bank has grown its revenue from newly expanded locations.
- Non-Performing Assets to total assets improved and were 0.61% at the end of June 2015, a
 decline of 0.27% from the prior year's ratio of 0.87%.
- Return on Assets improved from 0.53% to 0.72%
- Basic Earnings-Per-Share were \$0.43 as compared to \$0.19, up 126%. Second quarter earnings per share in 2014 were negatively impacted by a large number of new shares issued during the first quarter of 2014.

M. Lynn Cooper, President and CEO closed stating, "First Security remains steadfast in its commitment to build a franchise of quality people, products, services and customers."

FIRST SECURITY, INC. Unaudited Consolidated Statement of Condition

ASSETS		June 2015		December 2014		June 2014		
Cash & due from banks Federal funds sold	\$	12,814,605	\$	15,080,035	\$	11,586,645 69,000		
Cash & cash equivalents	\$	12,814,605	\$	15,080,035	\$	11,655,645		
Securities available for sale	\$	48,314,613	\$	51,118,647	\$	51,843,887		
Securities held to maturity		8,727,384		9,401,143		10,072,809		
Total securities	\$	57,041,997	\$	60,519,790	\$	61,916,696		
Loans	\$	459,262,723	\$	435,917,038	\$	399,676,067		
Less allowance for loan losses		(5,192,237)		(4,755,625)		(4,195,545)		
Less Loan Discount		(226,960)		(251,411)		(377,240)		
Net loans	\$	453,843,526	\$	430,910,002	\$	395,103,282		
Mortgages held for sale	\$	6,884,647	\$	2,759,844	\$	2,575,629		
Regulatory stock		2,308,986		2,250,644		1,591,029		
Property and equipment		15,784,788		15,912,473		15,144,104		
Other real estate owned		-		25,415		284,265		
Goodwill		4,346,458		4,346,458		4,346,458		
Core deposit		1,086,492		1,213,767		1,341,042		
Bank Owned Life Insurance		9,611,686		9,454,812		6,508,029		
Other assets		4,974,404		3,871,763		3,419,291		
TOTAL ASSETS	\$	568,697,588	\$	546,345,003	\$	503,885,470		
Non interest bearing deposits Interest-bearing deposits	-	63,616,113 353,953,587	\$	55,391,527 341,251,735	\$	51,255,030 348,151,559		
Total deposits		417,569,701	\$	396,643,262		399,406,589		
Other borrowed funds Other liabilities Subordinated note	\$	80,640,714 2,067,488	\$	78,418,763 3,903,502	\$	36,447,763 4,276,119		
Total liabilities	Ċ	9,875,000	ċ	9,875,000	\$	9,875,000		
		510,152,903	\$	488,840,527	•	450,005,471		
Non-voting common	\$	11,565,727	Ş	11,565,727	Ş			
Common stock		24,325,821		24,151,714		23,002,358		
Unearned Shares		(124,919)		-		-		
Surplus		12,524,281		12,420,350		11,842,558		
Undivided profits		10,968,046		9,898,629		8,576,169		
Other comprehensive income Total stockholders' equity	\$	(714,271)	ċ	(531,944)	\$	(1,106,813)		
		58,544,685	\$	57,504,476		53,879,999		
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	<u> </u>	568,697,588	\$	546,345,003	Þ	503,885,470		
Book value Per Share*	\$	24.85	\$	24.47	\$	24.05		
Tangible Book Value per Share	\$	22.27	\$	21.90	\$	21.08		

^{*} Excludes the impact of other comprehensive income

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Total interest income \$ 5,727,476 \$ 1,150,468 \$ 1,150,7645 \$ 1,155,484 Net interest expense 1,158,488 1,203,342 2,293,112 2,499,360 Net interest income \$ 4,568,988 \$ 3,937,226 \$ 9,214,533 \$ 7,506,487 Provision for loan losses \$ 390,000 \$ 375,000 \$ 775,000 \$ 750,000 Nominterest income \$ 296,741 \$ 332,594 \$ 617,693 \$ 609,457 Net gain on sale of loans 301,488 185,294 \$ 229,146 308,843 Net gain (loss) on sale of Securities \$ 2 - 6,233 (13,996) (23,382) Net gain (loss) on sale of Securities \$ 2 - 2,252 (13,996) (23,382) Net gain (loss) on sale of Securities \$ 2,232 (13,996) (23,382) Net gain (loss) on sale of Securities \$ 2,232 (13,996) (23,382) Net gain (loss) on sale of Securities \$ 2,232 (13,996) (23,382) Net gains on sale of Securities \$ 2,252 \$ 2,252 \$ 2,252 \$ 2,252 \$ 2,252 \$ 2,252 \$ 2,252 \$ 2,252 \$	Unaudited Consolidated Income Statement		June - Quarter to Date				June - Year to Date			
Total interest expense 1,158,488 1,203,342 2,293,112 2,499,360 Net interest income \$ 4,568,988 \$ 3,937,226 \$ 7,214,533 \$ 7,656,487 Provision for loan losses \$ 390,000 \$ 375,000 \$ 775,000 \$ 750,000 Nominterest income Service charges on deposits \$ 296,741 \$ 332,594 \$ 617,693 \$ 609,457 Net gains on sale of loans 301,488 185,294 \$ 529,146 308,848 Net gains on sale of foscurities \$ (3,382) \$ (13,996) \$ 23,822 Net gains on sale of Securities \$ (2,382) \$ (13,996) \$ 23,822 Net gains on sale of Securities \$ 2,252 \$ 2,525 \$ 292,520 Net gains on sale of Securities \$ 2,252 \$ 2,338,21 \$ 101,289 \$ 2,382,21 Net gains on sale of Securities \$ 2,252 \$ 2,325 \$ 2,774,82 \$ 101,289 \$ 2,227 Net gains on sale of Securities \$ 1,550,873 \$ 2,139,972 \$ 1,656,200 \$ 1,728,200 Other pointerest expense \$ 1,550,873 \$ 2,139,972 \$ 1,656,200 \$ 1,728,2										
Net interest income \$ 4,568,988 \$ 3,937,226 \$ 9,214,533 \$ 7,656,487 Provision for loan losses \$ 390,000 \$ 375,000 \$ 775,000 \$ 750,000 Noninterest income Service charges on deposits \$ 296,741 \$ 332,594 \$ 617,693 \$ 609,457 Net gains on sale of loans 301,488 185,294 \$ 529,146 308,843 Net gains on sale of Securities		\$		\$		\$		\$		
Noninterest income \$ 390,000 \$ 375,000 \$ 750,000 Noninterest income \$ 296,741 \$ 332,594 \$ 617,693 \$ 609,457 Net gains on sale of loans 301,488 185,294 \$ 291,46 308,843 Net gains on sale of securities (2,382) (13,996) (23,382) Net gains on sale of OREO (23,382) (13,996) (23,382) Net gains on sale of fixed assets (23,382) (13,996) (23,382) Bank Owned Life Insurance Income 77,944 48,709 156,874 101,280 Other noninterest income 473,906 423,217 850,255 777,482 Total noninterest income \$ 1,150,079 \$ 1,058,953 \$ 2,139,972 \$ 1,866,200 Noninterest expenses 2,020,143 \$ 2,087,463 \$ 4,092,355 \$ 4,179,853 Total noninterest expenses 2,020,143 \$ 2,087,463 \$ 4,092,355 \$ 4,179,853 Occupancy and equipment expense 815,981 578,905 1,599,825 1,511,526 Other noninterest expenses 3,833,382 3,671,009 \$ 7	Total interest expense									
Noninterest iccome Service charges on deposits 296,741 \$ 332,594 \$ 617,693 \$ 609,457 Net gains on sale of loans 301,488 185,294 529,146 308,843 Net gains on sale of securities • • • • • • • • • • • • • • • • • • •	Net interest income	\$	4,568,988	\$	3,937,226	\$	9,214,533	\$	7,656,487	
Service charges on deposits \$ 296,741 \$ 332,594 \$ 617,693 \$ 609,457 Net gains on sale of loans 301,488 185,294 \$ 529,146 308,843 Net gains on sale of securities - 2 (23,382) (13,996) (23,382) Net gains on sale of fixed assets - 92,520 - 52,520 - 92,520 Bank Owned Life Insurance Income 473,906 423,217 850,255 77,7482 Other noninterest income 473,906 423,217 850,255 77,7482 Total noninterest expenses 2,020,143 \$ 2,087,463 \$ 4,092,355 \$ 4,179,853 Occupancy and equipment expense \$ 815,981 578,905 1,599,825 1,151,526 Other noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expenses \$ 3,833,382 \$ 3671,009 \$ 7,850,724 7,779,482 Net some lesposes \$ 9,021,43 \$ 2,087,463 \$ 4,092,355 \$ 1,151,526 Other noninterest expenses \$ 3,833,382 \$ 367,009 \$ 7,850,724 7,725,050 Income before tax	Provision for loan losses	\$	390,000	\$	375,000	\$	775,000	\$	750,000	
Net gains on sale of loans 301,488 185,294 529,146 308,843 Net gains on sale of securities - <td>Noninterest income</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Noninterest income									
Net gains on sale of Securities Net gain (loss) on sale of OREO - (23,382) (13,996) (23,382) Net gain (loss) on sale of fixed assets - 92,520 - 92,520 - 92,520 Bank Owned Life Insurance Income 77,944 48,709 156,874 101,280 Other noninterest income 473,906 423,217 850,255 777,482 Total noninterest income 2,020,143 2,087,463 4,092,355 5,156,200 Personnel expenses 2,020,143 5,287,463 4,092,355 4,179,853 Occupancy and equipment expense 815,981 578,905 1,599,825 1,511,5126 Other noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Occupancy and equipment expenses 9,833,382 3,671,009 7,850,724 7,270,503 Other noninterest expenses 1,495,686 950,169 2,728,781 1,502,184 Total noninterest expenses 1,495,686 950,169 2,728,781 1,502,184 Total noninterest expenses 1,495,686 950,169 2,728,781 1,502,184 Tot	Service charges on deposits	\$	296,741	\$	332,594	\$	617,693	\$	609,457	
Net gain (loss) on sale of OREO - (23,382) (13,996) (23,382) Net gains on sale of fixed assets - 92,520 - 92,520 Bank Owned Life Insurance Income 473,904 48,709 156,874 101,280 Other noninterest income 473,906 423,217 850,255 777,482 Total noninterest income 1,150,079 1,058,953 2,139,972 1,866,200 Noninterest expenses 2,020,143 \$2,087,463 \$4,092,355 \$4,179,853 Occupancy and equipment expense 815,981 578,905 1,599,825 1,151,526 Other noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expense 997,258 3,671,009 7,850,724 7,270,503 Income before tax expense 1,495,686 95,0169 8,2728,781 1,502,184 Net income per share -	Net gains on sale of loans		301,488		185,294		529,146		308,843	
Net gains on sale of fixed assets Bank Owned Life Insurance Income 77,944 48,709 156,874 101,280 Other noninterest income 473,906 423,217 850,255 777,482 Total noninterest income \$ 1,150,079 \$ 1,058,953 \$ 2,139,972 \$ 1,866,200 Noninterest expenses Personnel expenses 2,020,143 \$ 2,087,463 \$ 4,092,355 \$ 1,151,526 Occupancy and equipment expense \$ 815,981 578,905 1,599,825 1,151,526 Other noninterest expense 997,252 1,004,641 2,188,544 1,939,124 Total noninterest expense 997,252 1,004,641 2,188,544 1,939,124 Total noninterest expense \$ 1,495,686 \$ 950,169 \$ 7,278,781 \$ 1,502,184 Income before tax expense \$ 1,495,686 \$ 950,169 \$ 2,728,781 \$ 1,502,184 Income tax expense \$ 1,495,686 \$ 950,169 \$ 2,728,781 \$ 1,502,184 Net income per share - basic \$ 0.43 \$ 0.19 \$ 0.79 \$ 0.68 Net income per share - diluted \$ 0.4	Net gains on sale of securities		-		-		-		-	
Bank Owned Life Insurance Income Other noninterest income 77,944 (473,906) 48,709 (423,217) 156,874 (850,255) 1777,482 (777,482) Total noninterest income 473,906 (1,50,879) 1,058,953 (2,139,972) 1,366,200 Noninterest expenses 2,020,143 (2,087,463) 2,087,463 (3,4092,355) 4,179,853 (3,151,502) Personnel expense 2,020,143 (3,087,463) 578,905 (3,599,825) 1,151,526 Other noninterest expense 997,258 (3,611,009) 1,785,744 (3,727,050) 1,720,703 Other noninterest expenses 3,833,382 (3,611,009) 3,785,724 (3,727,050) 1,720,184 (3,727,050) Income before tax expense 1,495,686 (3,95),169 (3,95),169 (3,2728,781) 1,502,184 (3,2728,781) 1,502,184 (3,2728,781) 1,502,184 (3,2728,781) 1,002,441 (3,2728,781) 1,876,163 (3,2728,781) 1,002,184 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,002,481 (3,2728,781) 1,00	Net gain (loss) on sale of OREO		-		(23,382)		(13,996)		(23,382)	
Other noninterest income 473,906 423,217 850,255 777,482 Total noninterest income \$1,150,079 1,058,953 2,139,972 \$1,866,200 Noninterest expenses \$1,150,079 \$1,058,953 \$2,139,972 \$1,866,200 Personnel expense \$2,020,143 \$2,087,463 \$4,092,355 \$4,179,853 Occupancy and equipment expense \$815,981 \$78,905 1,599,825 1,151,526 Other noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expenses \$3,833,382 \$3,671,009 \$7,850,724 \$7,270,503 Income before tax expenses \$1,495,686 \$95,169 \$2,728,781 \$1,502,184 Income before tax expenses \$1,922,441 \$653,766 \$1,876,163 \$1,502,184 Net income per share - basic \$0.43 \$0.19 \$0.79 \$0.68 Net income per share - basic \$2,83,611 \$2,286,202 \$2,378,684 \$1,554,894 Average shares outstanding - basic \$2,383,611 \$2,286,202 \$2,378,684 \$1,554,894	Net gains on sale of fixed assets		-		92,520		-		92,520	
Noninterest expenses 2,020,143 \$ 2,087,463 \$ 4,092,355 \$ 4,179,853 Personnel expense 2,020,143 \$ 2,087,463 \$ 4,092,355 \$ 4,179,853 Occupancy and equipment expense \$ 815,981 578,905 1,599,825 1,151,526 Other noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expenses \$ 3,833,382 \$ 3,671,009 \$ 7,850,724 \$ 7,270,503 Income before tax expense \$ 1,495,686 \$ 950,169 \$ 2,728,781 \$ 1,502,184 Income tax expense \$ 1,495,686 \$ 950,169 \$ 2,728,781 \$ 1,502,184 Income tax expense \$ 1,495,686 \$ 950,169 \$ 2,728,781 \$ 1,502,184 Income tax expense \$ 1,493,686 \$ 950,169 \$ 2,728,781 \$ 1,502,184 Income tax expense \$ 1,022,441 \$ 653,766 \$ 1,876,163 \$ 1,052,387 Net income per share - basic \$ 0.43 \$ 0.19 \$ 0.79 \$ 0.68 Net income per share - diluted \$ 0.43 \$ 0.19 \$ 0.79 \$ 0.68	Bank Owned Life Insurance Income		77,944		48,709		156,874		101,280	
Noninterest expenses Personnel expense 2,020,143 \$ 2,087,463 \$ 4,092,355 \$ 4,179,853 Occupancy and equipment expense \$ 815,981 578,905 1,599,825 1,151,526 Other noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expenses \$ 3,833,382 \$ 3,671,009 \$ 7,850,724 \$ 7,270,503 Income before tax expense \$ 1,495,686 \$ 950,169 \$ 2,728,781 \$ 1,502,184 Income tax expense 473,245 296,403 852,618 446,827 Net income \$ 1,022,441 \$ 653,766 \$ 1,876,163 \$ 1,055,357 Net income per share - basic \$ 0.43 \$ 0.19 \$ 0.79 \$ 0.68 Net income per share - diluted \$ 0.42 \$ 0.19 \$ 0.79 \$ 0.68 Average shares outstanding - basic 2,383,611 2,286,202 2,378,684 1,554,894 Average shares outstanding - diluted 2,697,815 2,600,406 2,692,888 1,869,098 Performance ratios Return on average equi	Other noninterest income		473,906		423,217		850,255		777,482	
Personnel expense 2,020,143 2,087,463 4,092,355 4,179,853 Occupancy and equipment expense \$815,981 578,905 1,599,825 1,151,526 Other noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expenses \$3,833,382 \$3,671,009 \$7,850,724 \$7,270,503 Income before tax expense \$1,495,686 \$950,169 \$2,728,781 \$1,502,748 Income tax expense 473,245 296,403 852,618 446,827 Net income \$1,022,441 \$653,766 \$1,876,163 \$1,055,357 Net income per share - basic \$0.43 \$0.19 \$0.79 \$0.68 Net income per share - diluted \$0.42 \$0.19 \$0.79 \$0.68 Net income per share outstanding - basic 2,383,611 2,286,202 2,378,684 1,554,894 Average shares outstanding - basic 2,383,611 2,286,202 2,378,684 1,554,894 Average shares outstanding - diluted 0,53 0.53% 0.69% 0.43% Return on average	Total noninterest income	\$	1,150,079	\$	1,058,953	\$	2,139,972	\$	1,866,200	
Personnel expense 2,020,143 2,087,463 4,092,355 4,179,853 Occupancy and equipment expense \$815,981 578,905 1,599,825 1,151,526 Other noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expenses \$3,833,382 \$3,671,009 \$7,850,724 \$7,270,503 Income before tax expense \$1,495,686 \$950,169 \$2,728,781 \$1,502,748 Income tax expense 473,245 296,403 852,618 446,827 Net income \$1,022,441 \$653,766 \$1,876,163 \$1,055,357 Net income per share - basic \$0.43 \$0.19 \$0.79 \$0.68 Net income per share - diluted \$0.42 \$0.19 \$0.79 \$0.68 Net income per share outstanding - basic 2,383,611 2,286,202 2,378,684 1,554,894 Average shares outstanding - basic 2,383,611 2,286,202 2,378,684 1,554,894 Average shares outstanding - diluted 0,53 0.53% 0.69% 0.43% Return on average	Noninterest expenses									
Occupancy and equipment expense \$ 815,981 578,905 1,599,825 1,151,526 Other noninterest expense 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expenses \$ 3,833,382 \$ 3,671,009 \$ 7,850,724 \$ 7,270,503 Income before tax expense \$ 1,495,686 \$ 950,169 \$ 2,728,781 \$ 1,502,184 Income tax expense 473,245 296,403 852,618 446,827 Net income \$ 1,022,441 \$ 653,766 \$ 1,876,163 \$ 1,055,357 Net income per share - basic \$ 0.43 \$ 0.19 \$ 0.79 \$ 0.68 Net income per share - diluted \$ 0.42 \$ 0.19 \$ 0.79 \$ 0.68 Net income per share - diluted \$ 0.42 \$ 0.19 \$ 0.79 \$ 0.68 Average shares outstanding - basic 2,383,611 2,286,202 2,378,684 1,554,894 Average shares outstanding - diluted 2,697,815 2,600,406 2,692,888 1,869,098 Performance ratios Return on average assets 0.72 0.53% 0.69% <td>•</td> <td></td> <td>2 020 142</td> <td>ċ</td> <td>2 097 462</td> <td>ċ</td> <td>4 002 255</td> <td>ċ</td> <td>/ 170 952</td>	•		2 020 142	ċ	2 097 462	ċ	4 002 255	ċ	/ 170 952	
Other noninterest expenses 997,258 1,004,641 2,158,544 1,939,124 Total noninterest expenses \$ 3,833,382 \$ 3,671,009 \$ 7,850,724 \$ 7,270,503 Income before tax expense \$ 1,495,686 \$ 950,169 \$ 2,728,781 \$ 1,502,184 Income tax expense 473,245 296,403 852,618 446,827 Net income \$ 1,022,441 \$ 653,766 \$ 1,876,163 \$ 1,055,357 Net income per share - basic \$ 0.43 \$ 0.19 \$ 0.79 \$ 0.68 Net income per share - diluted \$ 0.42 \$ 0.19 \$ 0.79 \$ 0.68 Average shares outstanding - basic 2,383,611 2,286,202 2,378,684 1,554,894 Average shares outstanding - diluted 2,697,815 2,600,406 2,692,888 1,869,098 Performance ratios Return on average assets 0.72% 0.53% 0.69% 0.43% Net interest margin 3.53% 3.44% 3.61% 3.42% Efficiency ratio 67.0% 73.5% 69.1% 76.4% <tr< td=""><td></td><td>ċ</td><td></td><td>Ç</td><td></td><td>ڔ</td><td></td><td>ڔ</td><td></td></tr<>		ċ		Ç		ڔ		ڔ		
Total noninterest expenses \$ 3,833,382 \$ 3,671,009 \$ 7,850,724 \$ 7,270,503 Income before tax expense \$ 1,495,686 \$ 950,169 \$ 2,728,781 \$ 1,502,184 Income tax expense 473,245 296,403 852,618 446,827 Net income \$ 1,022,441 \$ 653,766 \$ 1,876,163 \$ 1,055,357 Net income per share - basic \$ 0.43 \$ 0.19 \$ 0.79 \$ 0.68 Net income per share - diluted \$ 0.42 \$ 0.19 \$ 0.79 \$ 0.68 Average shares outstanding - basic 2,383,611 2,286,202 2,378,684 1,554,894 Average shares outstanding - diluted 2,697,815 2,600,406 2,692,888 1,869,098 Performance ratios Return on average assets 0.72% 0.53% 0.69% 0.43% Return on average equity 7.01% 4.82% 6.48% 5.17% Net interest margin 3.53% 3.44% 3.61% 3.42% Efficiency ratio 67.0% 73.5% 69.1% 76.4% As		Ç								
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Performance ratios Return on average assets 0.72% 0.53% 0.69% 0.43% Return on average equity 7.01% 4.82% 6.48% 5.17% Net interest margin 3.53% 3.44% 3.61% 3.42% Efficiency ratio 67.0% 73.5% 69.1% 76.4% Asset Quality June 30, 2015 December 31, 2014 June 30, 2014 Allowance for Loan Loss to Loans 1.13% 1.09% 1.05%										
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Return on average equity 7.01% 4.82% 6.48% 5.17% Net interest margin 3.53% 3.44% 3.61% 3.42% Efficiency ratio 67.0% 73.5% 69.1% 76.4% Asset Quality June 30, 2015 December 31, 2014 June 30, 2014 Allowance for Loan Loss to Loans 1.13% 1.09% 1.05%	Performance ratios									
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Efficiency ratio 67.0% 73.5% 69.1% 76.4% Asset Quality June 30, 2015 December 31, 2014 June 30, 2014 Allowance for Loan Loss to Loans 1.13% 1.09% 1.05%	Return on average equity		7.01%		4.82%		6.48%		5.17%	
Asset Quality June 30, 2015 December 31, 2014 June 30, 2014 Allowance for Loan Loss to Loans 1.13% 1.09% 1.05%	Net interest margin	3.53%			3.44%		3.61%		3.42%	
Allowance for Loan Loss to Loans 1.13% 1.09% 1.05%	Efficiency ratio		67.0%		73.5%		69.1%		76.4%	
Allowance for Loan Loss to Loans 1.13% 1.09% 1.05%	Asset Quality	Ju	ne 30, 2015	De	cember 31, 2014	Jı	une 30, 2014			
							1.05%	•		
0.02/0 0.07/0										
Non Performing Loans to Loans 0.76% 0.93% 1.03%	-									
Allowance for Loan Loss to Non Performing Loans 149.02% 117.58% 101.99%	<u>-</u>									